

STOCK MARKET LISTLESS, STILL HITS LOW LEVELS

Yacht Race Draws Speculators
Away and Little Active Trading
Is Done.

HIGH MONEY FORCES SELLING
German Acceptance of Allies Demand for Coal Deliveries Fails
to Rally Market as Many Traders
Thought Would Be the Case.

BY BROADWAY WALL.

NEW YORK, July 15.—Wall Street had another bad day in the stock market, with call money renewing at 5 percent and the market as high as 11. Many of the most venturesome speculators of the street were at the yacht race in the afternoon, so that business was small, less than 400,000 shares being done all day.

The opening was fairly strong, but selling began almost immediately. By 10 o'clock 3 percent was bid for \$100,000 of call money and the market was falling. When the yacht race moved to the house, the market was forced in the speculative issues. Stronberg and Crutcher fared well, but the whole list sagged rather severely. United States Steel and other standard issues made new low records for the movement, steel touching 11.85. The closing was at about the worst prices in all the history of the market.

Because Germany yielded on the question of coal and made occupation of the Ruhr district by the allies unnecessary, a good many traders expected a rally in the afternoon.

Profiteers in Hot Water.
An announcement that a committee of the dealers had decided to hold a meeting at the old club on Broadway, confirmed the report circulated last Tuesday that the house was in trouble. It did more than that. It made Wall Street realize that some very big concerns are near the jumping-off place.

Banks do not dare call some of the concerns that are in difficulty for cause of profiteering borrowings have become large that under the hammer they must not realize enough to save the banks. It seems strange that such a concern demand for material that is in excess of the market, but the fact is that the market is so tight that the banks are in a position to call for material that is in excess of the market.

News from Japan was not reassuring. It contained the statement that the market price had been offered under the market price by a London country.

It is a fact of demand, and the market is so tight that the banks are in a position to call for material that is in excess of the market.

The false pretense of a bull market in the stock market is being read down to 8 and 9 and 10 and 11 and 12 and 13 and 14 and 15 and 16 and 17 and 18 and 19 and 20 and 21 and 22 and 23 and 24 and 25 and 26 and 27 and 28 and 29 and 30 and 31 and 32 and 33 and 34 and 35 and 36 and 37 and 38 and 39 and 40 and 41 and 42 and 43 and 44 and 45 and 46 and 47 and 48 and 49 and 50 and 51 and 52 and 53 and 54 and 55 and 56 and 57 and 58 and 59 and 60 and 61 and 62 and 63 and 64 and 65 and 66 and 67 and 68 and 69 and 70 and 71 and 72 and 73 and 74 and 75 and 76 and 77 and 78 and 79 and 80 and 81 and 82 and 83 and 84 and 85 and 86 and 87 and 88 and 89 and 90 and 91 and 92 and 93 and 94 and 95 and 96 and 97 and 98 and 99 and 100 and 101 and 102 and 103 and 104 and 105 and 106 and 107 and 108 and 109 and 110 and 111 and 112 and 113 and 114 and 115 and 116 and 117 and 118 and 119 and 120 and 121 and 122 and 123 and 124 and 125 and 126 and 127 and 128 and 129 and 130 and 131 and 132 and 133 and 134 and 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